



## **CYPRUS COMPANY FORMATION**

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### **Process & Timeframe**

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## COMPANY FORMATION IN CYPRUS

### *Cyprus's formation process & timeframe*

Cyprus is a well-known jurisdiction for international business due to its favourable tax regime, strategic location and membership in the European Union.

While it is not an iGaming jurisdiction, Cyprus attracts businesses in the fields of financial services, shipping, technology and other sectors seeking tax-efficient solutions and access to EU markets. Its legal system, based on English common law, provides strong protections for investors and businesses, making Cyprus a highly attractive destination for company formation.

# PROCESS

Forming a company in Cyprus involves several key steps, from preparing incorporation documents to obtaining the necessary licences. The process is straightforward and we assist throughout to ensure compliance with local regulations, including AML and KYC checks.

## 1 Preparation of documents

- o **Memorandum and articles of association:** These documents define the company's internal structure, share capital and objectives.
- o **Due diligence:** Identification documents, such as passports and proof of address, must be collected for all directors and shareholders to ensure AML compliance.

## 2 Deposit of share capital

Open a corporate bank account in Cyprus and deposit the required share capital. The bank will provide a receipt confirming the deposit, which is needed for registration.

## 3 Filing with the Registrar of Companies

Submit the memorandum and articles of association, bank deposit receipt and identification documents to the Registrar of Companies for review and approval.

## 4 Issuance of a certificate of incorporation

Once approved, a certificate of incorporation will be issued by the Registrar of Companies, officially recognising the company.

## 5 Tax registration

The company must register with the Cyprus tax authorities to obtain a Tax Identification Number (TIN) for tax filings.

## 6 VAT registration (if applicable)

VAT registration is mandatory if the company's annual turnover exceeds €15,600. A VAT number can be obtained from the Cyprus VAT service.

## 7 Employment registration

Companies planning to hire employees must register as an employer with the Social Insurance Department.

## 8 Licences & permits

Depending on the business activity, additional licences or permits may be required, particularly for financial and shipping companies.



# TIMEFRAME

## Typical timeframes of 2-4 weeks

The company formation process in Cyprus typically takes between 2 and 4 weeks, depending on the complexity of the business and the speed of document preparation.



# OUR SERVICES

## All-encompassing iGaming services



### Company formation

Establishing and structuring your legal entity in multiple jurisdictions.



### Compliance & regulatory support

Ensuring your operation meets local AML/CFT, KYC and responsible gaming requirements.



### Licence application

Comprehensive support for the licensing process.



### Ongoing management

Handling post-licensing requirements such as renewals, reporting and compliance.

## CONTACT US FOR PRICING

### Get in touch for a custom quote

With years of experience across the gaming sector—spanning roles with gaming companies, technical solution providers and strategic consultancy at operational and regulatory levels—we are well-equipped to help you navigate the industry's complexities. Based in Malta, Curaçao and Cyprus we are well-equipped to handle any requirement and guide you through the industry's complexities.



**ALEXIA  
PANZAVECCHIA**  
HEAD OF CORPORATE &  
COMPLIANCE



*“I’m committed to helping our clients navigate the complexities of corporate structures, providing best-in-class solutions that support their long-term business goals.”*



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*Focus on growth,  
leave the red tape to us.*

IGAGROUP.COM



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