



ISLE OF MAN COMPANY FORMATION



Process & Timeframe

IGAGROUP.COM



COMPANY FORMATION IN THE ISLE OF MAN

Isle of Man's formation process & timeframe

The Isle of Man is a highly respected international business centre known for its stable political environment, robust legal framework and favourable tax regime. As a British Crown Dependency, the Isle of Man offers a well-regulated financial services sector, making it an attractive jurisdiction for businesses in industries such as finance, insurance, eGaming and fintech. The island's zero corporate tax rate for most businesses, alongside its advanced infrastructure and strong financial services sector, makes it a prime location for companies looking to operate globally.

PROCESS

Forming a company in the Isle of Man is efficient, particularly for businesses looking to benefit from the island's favourable tax regime and robust financial services infrastructure. We guide clients through the incorporation process, ensuring compliance with local regulations, including AML and KYC checks.

Preparation of documents

1

- o **Memorandum and articles of association:** These documents outline the company's objectives, internal governance, and share capital.
- o **Due diligence:** Gather identification documents for directors and shareholders, including passports and proof of address, to ensure compliance with AML requirements.

Deposit of share capital

2

- Open a corporate bank account and deposit the required share capital. A bank receipt is required for incorporation.

Filing with the Isle of Man Companies Registry

3

- Submit the memorandum and articles of association, bank receipt, and identification documents to the Isle of Man Companies Registry for approval.

Issuance of certificate of incorporation

4

- Upon approval, the Isle of Man Companies Registry will issue a certificate of incorporation, legally recognising the company.

Tax registration

5

- The company must register with the Isle of Man tax authorities to obtain a Tax Identification Number (TIN) for tax filings.

VAT registration

6

- If the company's turnover exceeds a certain threshold, VAT registration may be required. A VAT number can be obtained from the Isle of Man Customs and Excise.

Employment registration

7

- If the company plans to hire employees, it must register as an employer with the Isle of Man's Treasury Department.

Licences & permits

8

- Depending on the nature of the business, additional licences or permits may be required, particularly for companies in regulated sectors like eGaming and finance.

TIMEFRAME

Typical timeframes of a few weeks

The company formation process in the Isle of Man is efficient, with most companies being incorporated within a few weeks. The timeline may vary depending on the complexity of the business and the necessary compliance steps.



OUR SERVICES

All-encompassing iGaming services



Company formation

Establishing and structuring your legal entity in multiple jurisdictions.



Compliance & regulatory support

Ensuring your operation meets local AML/CFT, KYC and responsible gaming requirements.



Licence application

Comprehensive support for the licensing process.



Ongoing management

Handling post-licensing requirements such as renewals, reporting and compliance.

CONTACT US FOR PRICING

Get in touch for a custom quote

With years of experience across the gaming sector—spanning roles with gaming companies, technical solution providers and strategic consultancy at operational and regulatory levels—we are well-equipped to help you navigate the industry's complexities. Based in Malta, Curaçao and Cyprus we are well-equipped to handle any requirement and guide you through the industry's complexities.



**ALEXIA
PANZAVECCHIA**
HEAD OF CORPORATE &
COMPLIANCE



“I’m committed to helping our clients navigate the complexities of corporate structures, providing best-in-class solutions that support their long-term business goals.”



“

*Focus on growth,
leave the red tape to us.*

IGAGROUP.COM



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