



ROMANIA COMPANY FORMATION



Process & Timeframe

IGAGROUP.COM



COMPANY FORMATION IN ROMANIA

| *Romania's formation process & timeframe*

Romania is one of the fastest-growing economies in Central and Eastern Europe, offering a highly competitive business environment with access to the European Union's single market. Known for its skilled workforce, particularly in IT and engineering, Romania has become an attractive destination for international companies and start-ups looking to establish a presence in the EU. With a favourable tax regime, low operational costs, and strategic location, Romania is ideal for businesses seeking to operate efficiently in Europe.

PROCESS

The company formation process in Romania is efficient, particularly for Limited Liability Companies (SRL), which are the most common business structure. We assist with all aspects of incorporation, ensuring compliance with local regulations, including AML and KYC checks.

1 Preparation of documents

- o **Memorandum and articles of association:** These documents outline the company's objectives, internal governance, and share capital.
- o **Due diligence:** Collect identification documents for directors and shareholders, such as passports and proof of address, to ensure compliance with AML requirements.

2 Deposit of share capital

- o Open a corporate bank account and deposit the required share capital. A bank receipt is required for incorporation.

3 Filing with the Romanian Trade Register

- o Submit the memorandum and articles of association, bank deposit receipt, and identification documents to the Romanian Trade Register for review.

4 Issuance of certificate of incorporation

- o Upon approval, the Romanian Trade Register will issue a certificate of incorporation, legally recognising the company.

5 Tax registration

- o The company must register with the Romanian tax authorities to obtain a Tax Identification Number (TIN) for tax filings.

6 VAT registration

- o If the company's turnover exceeds RON 300,000, VAT registration is mandatory. A VAT number can be obtained from the Romanian tax authorities.

7 Employment registration

- o If the company plans to hire employees, it must register with the National Agency for Fiscal Administration as an employer.

8 Licences & permits

- o Depending on the nature of the business, additional licences or permits may be required, particularly in regulated sectors like finance, healthcare, and construction.

TIMEFRAME

Typical timeframes of a few weeks

The company formation process in Romania is straightforward, with most companies being incorporated within a few weeks. The timeline may vary depending on the complexity of the business and the necessary compliance steps.



OUR SERVICES

All-encompassing iGaming services



Company formation

Establishing and structuring your legal entity in multiple jurisdictions.



Compliance & regulatory support

Ensuring your operation meets local AML/CFT, KYC and responsible gaming requirements.



Licence application

Comprehensive support for the licensing process.



Ongoing management

Handling post-licensing requirements such as renewals, reporting and compliance.

CONTACT US FOR PRICING

Get in touch for a custom quote

With years of experience across the gaming sector—spanning roles with gaming companies, technical solution providers and strategic consultancy at operational and regulatory levels—we are well-equipped to help you navigate the industry’s complexities. Based in Malta, Curaçao and Cyprus we are well-equipped to handle any requirement and guide you through the industry’s complexities.



**ALEXIA
PANZAVECCHIA**
HEAD OF CORPORATE &
COMPLIANCE



“I’m committed to helping our clients navigate the complexities of corporate structures, providing best-in-class solutions that support their long-term business goals.”



“

*Focus on growth,
leave the red tape to us.*

IGAGROUP.COM



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